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SEC Registration Number

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| CORPORATION | | | | | | | | | | | | | | | | | | | | | | |
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(Company's Full Name)

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| MAKATI CITY | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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(Business Address: No. Street City/Town/Province)

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|-------------------------------------|
| John R. Sadullo (Contact Person) |
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|--|
| (632) 8888-3000/3055 (Company Telephone Number) |
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(Fiscal Year)

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(Form Type)

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Month *Day*
(Annual Meeting)

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(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document ID

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 7, 2020
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. SEMIRARA MINING AND POWER CORPORATION
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City
Address of principal office
8. 1231
Postal Code
8. (632) 888-3000/3055 Fax No. (632) 888-3955
Issuer's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| <u>Title of Each Class</u> | <u>Number of Shares of Common Stock</u> <u>(Outstanding)</u> |
|----------------------------|---|
| Common Shares | 4,250,547,620 |
11. Indicate the item numbers reported herein: Item No. 9.

1. The Board of Directors of Semirara Mining and Power Corporation (SMPC) at the meeting held today approved the consolidated financial statements for the period ended June 30, 2020.

Accordingly, integrated energy company SMPC reported lower consolidated 2nd quarter earnings at P1.0 billion, a 73% decline quarter-on quarter as the overall market was down due to Covid-19 pandemic. This brought H1 2020 consolidated earnings to P2.2 billion, a 61% decline year-on-year.

The H1 2020 performance was cushioned by the 126% improvement year-on-year in energy generation of Sem-Calaca Power Corporation (SCPC) from 595GWh to 1,347GWh. The last phase of Life Extension Program (LEP) of Unit 1&2 was completed after successful commissioning in May 2020. SCPC posted a Net Income After Tax of P726 million, a 400% increase from H1 2019.

Meanwhile, Southwest Luzon Power Generation Corporation (SLPGC) recorded a negative Net income After Tax of P236 million, a 115% drop year-on-year, from P1.6 billion last year. The scheduled maintenance outages for both Unit 3 &4 were extended due to Taal Volcano eruption and lockdown during the Enhanced Community Quarantine (ECQ) period.

The coal segment remains the major contributor to SMPC profitability this period at P1.8 billion in H1 2020, similarly posting a 59% decline year-on-year from P4.3 billion in H1 2019. The negative market performance impacted the decline in coal sales volume and average selling price by 27% and 21%, respectively.

Before elimination, Coal segment, SCPC and SLPGC recorded Net Income After Tax in the amount of P2.6 billion, negative P31 million and negative P356 million, respectively.

SMPC is the only vertically-integrated power producer in the country that mines its own fuel source, allowing it to generate affordable baseload power.

2. SMPC was advised today by its subsidiaries, Sem-Calaca Power Corporation (SCPC) and Southwest Luzon Power Generation Corporation (SLPGC) that Mr. Antonio Jose U. Periquet, Jr., an Independent Director of SMPC was likewise appointed Independent Director of SCPC and SLPGC, respectively.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : 
JOHN R. SADULLO
VP-Legal & Corporate Secretary

Date : August 7, 2020